

O. P. E. H. & W. PLANBalance Sheet
December 31, 2020

ASSETS

Current Assets		
Cash - Reserve Account	\$	1,271,443.45
Arvest Equities Account		1,321,497.59
Arvest Fixed Income Securities		3,360,021.06
Accounts Rec.-Rebates		572,007.78
Accounts Rec - Unpaid Premiums		<u>2,255,250.92</u>
Total Current Assets		8,780,220.80
Property and Equipment		<u>0.00</u>
Total Property and Equipment		0.00
Other Assets		<u>0.00</u>
Total Other Assets		0.00
Total Assets	\$	<u><u>8,780,220.80</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	<u>605,800.62</u>
Total Current Liabilities		605,800.62
Long-Term Liabilities		<u>0.00</u>
Total Long-Term Liabilities		0.00
Total Liabilities		605,800.62
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		6,428,255.55
Net Income		<u>2,083,813.50</u>
Total Capital		<u>8,174,420.18</u>
Total Liabilities & Capital	\$	<u><u>8,780,220.80</u></u>

O. P. E. H. & W. PLAN

Income Statement

For the Six Months Ending December 31, 2020

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,494,805.32	97.46	\$ 21,602,264.64	89.34
Cobra Premiums	4,694.16	0.13	44,603.93	0.18
Retiree Premiums	83,211.82	2.32	1,074,159.26	4.44
Specific Reinsurance	3,006.16	0.08	196,537.11	0.81
Claims Runoff Revenue	0.00	0.00	51,489.17	0.21
Rebates	0.00	0.00	1,147,137.73	4.74
Subrogation Refunds	0.00	0.00	52,976.27	0.22
Other Income	0.00	0.00	10,185.00	0.04
Total Revenues	<u>3,585,717.46</u>	100.00	<u>24,179,353.11</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>3,585,717.46</u>	100.00	<u>24,179,353.11</u>	100.00
Expenses				
Medical Claims Expense	2,177,687.94	60.73	12,676,751.90	52.43
Dental Claims Expense	14,645.89	0.41	163,199.46	0.67
Prescription Claims Expense	1,208,734.80	33.71	6,159,407.67	25.47
ACA Reinsurance & PCORI Fee	0.00	0.00	22,143.93	0.09
Administration Fees	93,070.58	2.60	560,457.90	2.32
Claims Supervisor Fees	184,797.87	5.15	1,107,936.50	4.58
Specific Reinsurance Expense	93,582.20	2.61	560,145.00	2.32
Group Life Insurance Expense	112,377.97	3.13	673,928.70	2.79
Vision Insurance Expense	49,124.18	1.37	294,750.41	1.22
Bank Charges	231.21	0.01	1,551.14	0.01
Dues & Fees	1,700.00	0.05	1,700.00	0.01
Interest Expense	1,857.77	0.05	38,092.34	0.16
Legal Fees	1,280.00	0.04	26,035.20	0.11
Postage Expense	1,144.99	0.03	4,854.59	0.02
Printing Expense	203.31	0.01	4,893.85	0.02
Professional Services	6,250.00	0.17	49,500.00	0.20
Unrealized Gain/Loss on Invest	(146,200.18)	(4.08)	(249,808.98)	(1.03)
Total Expenses	<u>3,800,488.53</u>	105.99	<u>22,095,539.61</u>	91.38
Net Income	\$ <u>(214,771.07)</u>	(5.99)	\$ <u>2,083,813.50</u>	8.62